

IMPROVEMENT SCHEMES FOR KINGSBURY AND MARKET SQUARE, AYLESBURY

1 Purpose

- 1.1 This report sets out the challenges facing Kingsbury and Market Square and outlines the plans to bring forward improvement schemes for both spaces and the associated costs.

2. Recommendations

Cabinet is asked to:

- 2.1 Endorse the plans to bring forward improvement schemes for Kingsbury and Market Square.
- 2.2 Recommend to Council to approve a package of funding, in support of the proposals, as follows:-
- (i) Use of Section 106 unallocated for Aylesbury Town Centre: £1m.
 - (ii) An application for Heritage Funding Townscape grants: £2m (potential funding source).
 - (iii) Use of New Homes Bonus: £1.5m (to be increased to meet any shortfall from the application for Heritage Lottery Funding).

3. Background

- 3.1 A report was submitted to the Finance and Services Scrutiny Committee on 9 July 2018 setting out the challenges facing Kingsbury and Market Square, which also outlined the plans to bring forward improvement schemes for both spaces and the associated costs. A copy of the report is attached to the agenda.
- 3.2 The Action Plan for Kingsbury is detailed at Appendix 1 to the scrutiny report. The Action Plan for Market Square is detailed at Appendix 2 to the scrutiny report.
- 3.3 The comments / feedback from the scrutiny committee meeting will be reported verbally to Cabinet on 10 July 2018.
- 3.4 Cabinet is asked to consider scrutiny's comments, and to approve recommendations 2.1 and 2.2 (i)-(iii), as detailed above.

4. Indicative costs of the improvements / Source of funding / Resource Implications

- 4.1 These are set out in the report to the scrutiny committee.